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# 2017 UPDATE

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## Money Talk: A Financial Guide for Women (NRAES-160)

The following changes to *Money Talk: A Financial Guide for Women* (second edition), revised in 2014, update it for 2017.

**Page 109: Table IV-4**  
**Individual Tax Rate Schedules for 2017**

	<b>Taxable Income</b>	<b>Marginal Tax Bracket Rate</b>
<b>Married Filing Jointly:</b>	\$0 to \$18,650	10%
	18,651 to 75,900	15%
	75,901 to 153,100	25%
	153,101 to 233,350	28%
	233,351 to 414,700	33%
	416,701 to 470,700	35%
	Over \$470,700	39.6%
<b>Head of Household:</b>	\$0 to \$13,350	10%
	13,351 to 50,800	15%
	50,801 to 131,200	25%
	130,201 to 212,500	28%
	212,501 to 416,700	33%
	416,701 to 444,550	35%
	Over \$444,550	39.6%
<b>Single:</b>	\$0 to \$9,325	10%
	9,326 to 37,950	15%
	37,951 to 91,900	25%
	91,901 to 191,650	28%
	191,651 to 418,400	33%
	416,701 to 418,400	35%
	Over \$418,400	39.6%
<b>Married Filing Separately:</b>	\$0 to \$9,325	10%
	9,326 to 37,950	15%
	37,951 to 76,550	25%
	76,551 to 116,675	28%
	116,676 to 208,350	33%
	208,351 to 235,350	35%
	Over \$235,350	39.6%

**Pages 151 and 161-163:** The annual gift tax exclusion for lifetime gifts made during 2017 remains at the 2016 level: \$14,000 per individual gift recipient. Donors can make gifts of up to \$14,000 to any number of recipients without triggering any federal gift tax (\$28,000 for gifts to an individual recipient from a couple).

**Pages 160-163-** As a result of estate tax legislation passed in January 2013, the top gift and estate tax rate is currently 40%. In 2017, \$5,490,000 or \$5.49 million (for individuals) and \$10,980,000 or \$10.98 million (for couples) of lifetime gifts and transfers at death are exempt from gift and estate taxes. These exemption amounts are indexed for inflation. In addition, estate tax law allows the representative of a deceased spouse's estate to transfer any unused estate tax exemption amount to the surviving spouse.